

Credit Consensus Indicator (CCI) US, UK & EU Consumer Goods

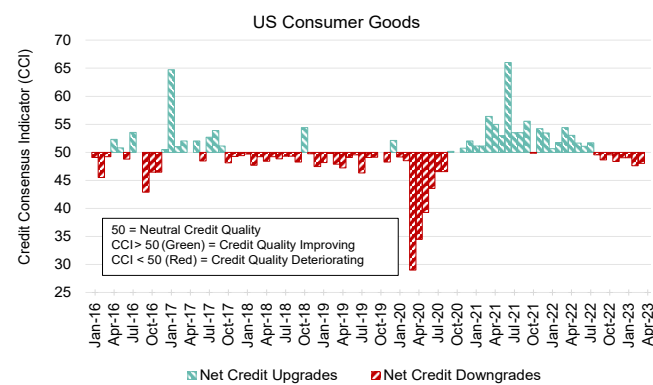
May 2023



Credit Benchmark's monthly measure of credit risk sentiment and activity draws on the collective intelligence of over 20,000 analysts at 40+ of the world's leading financial institutions.

This measure, known as the **Credit Benchmark Credit Consensus Indicator (CCI)**, shows changes in forward looking credit opinion for aggregated Consumer Goods across the US, UK and EU.

Consumer Goods consists of sectors Automobiles & Parts, Food & Beverage, and Personal & Household Goods.

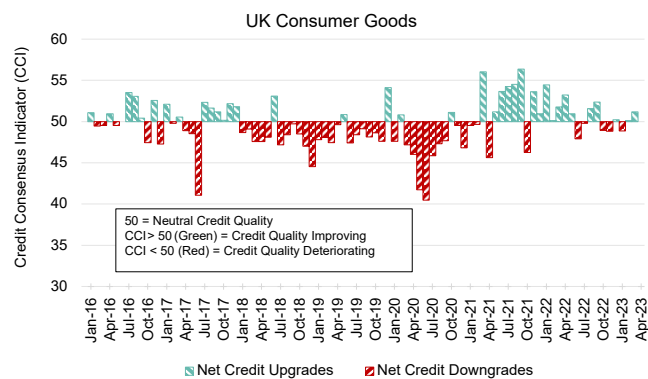


US Consumer Goods: Net Deterioration Trend Continues

US Consumer Goods firms maintain a negative credit balance for eight consecutive months.

US Consumer Goods CCI score this month is 48.0, a slight improvement from last month's CCI of 47.6.

Latest [US retail sales](#) rebound from two consecutive months of declines, but well below market forecasts.

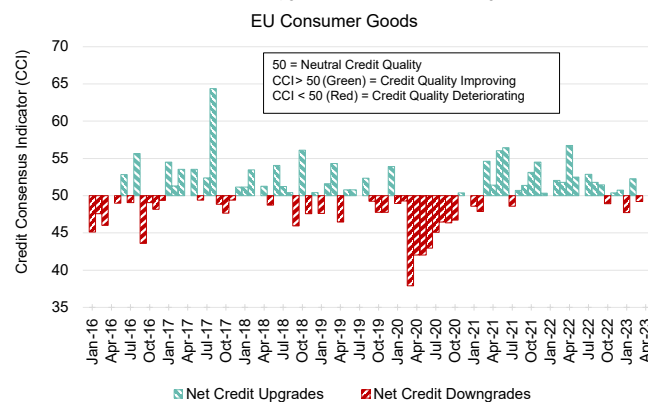


UK Consumer Goods: Net Improvement Continues

UK Consumer Goods firms continue to show a positive credit balance.

UK Consumer Goods CCI score this month is 51.2, an improvement from last month's CCI of 50.1.

Latest [UK retail sales](#) show a decrease from a month earlier.



EU Consumer Goods: Net Deterioration Returns

EU Consumer Goods firms show recent instability in their collective credit balance.

EU Consumer Goods CCI score this month is 49.2, a decrease from last month's CCI of 52.3 and a return to net deterioration.

Latest [Euro Area retail sales](#) continue to show decline.

About Credit Benchmark Credit Consensus Indicators (CCIs)

CCI data from Credit Benchmark is based on over 950,000 contributed credit observations from 40+ of the world's leading financial institutions. The credit observations, which represent the work of over 20,000 analysts, are collected, anonymized and aggregated monthly by Credit Benchmark. CCIs provide forward-looking insights into credit risk sentiment and activity over time, leveraging overall credit distribution and trends.

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