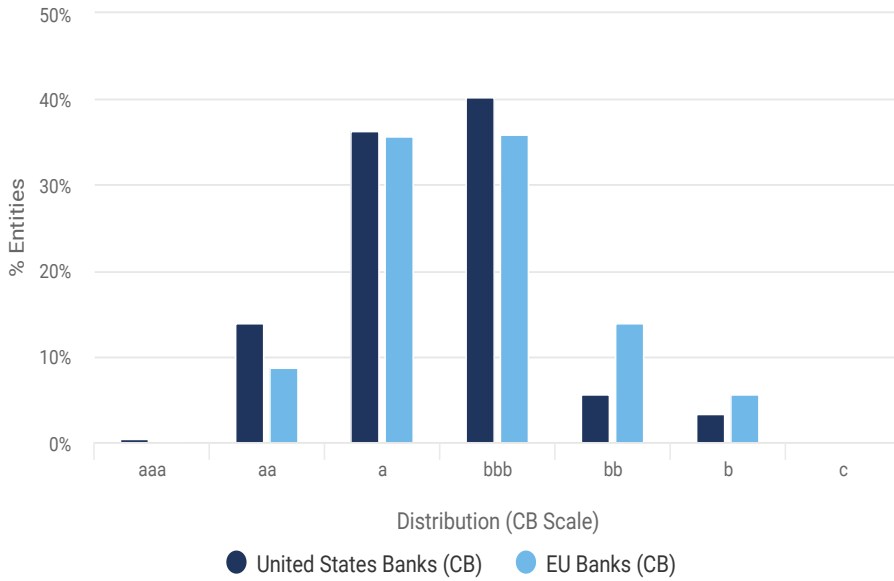


# Data at a Glance: US and EU Banks

March 2023

Recent bank failures and mergers have uncovered transatlantic tensions in the global banking sector. The below charts show credit distributions for 209 US and 374 EU banks, plus recent trends.

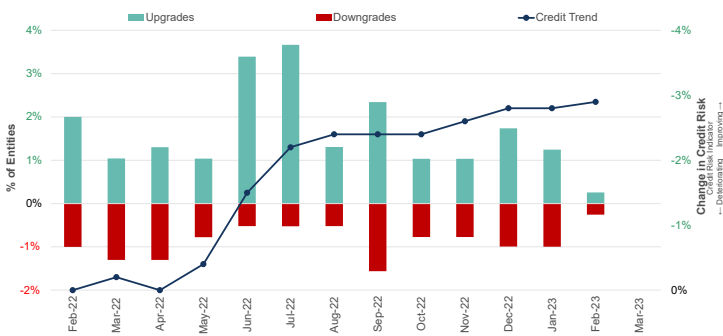
## US and EU Banks: Credit Distribution



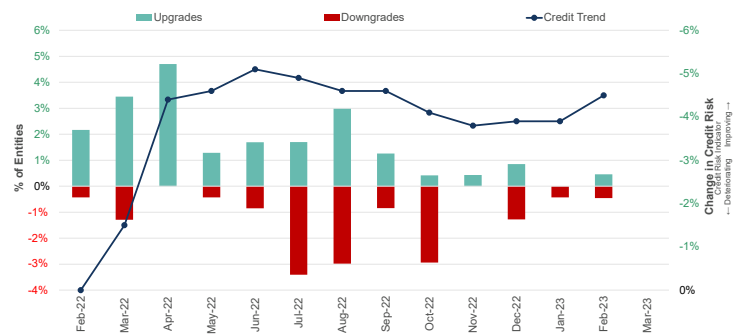
US Banks have higher proportions of Investment Grade consensus ratings across all credit categories.

However, apart from last month's uptick, average default risk in the US deteriorated for much of H2 2022 ahead of recent volatility. EU default risk has been steadily improving and recent months have favoured upgrades.

## EU Banks: 12M Trend



## US Banks: 12M Trend



### About Credit Benchmark

Credit Benchmark provides Credit Consensus Ratings and Analytics based on contributed risk views from 40+ of the world's leading financial institutions. The risk views are collected, aggregated, and anonymized to provide an independent, real-world perspective of credit risk across 75,000 entities and 1,200+ sector and industry aggregates, updated twice monthly.

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