Credit Benchmark's Industry Monitor is based on the contributed credit risk estimates from 40+ global financial institutions and shows the changing creditworthiness of a selection of industries and sectors. Credit Benchmark has a Credit Consensus Rating and accompanying detailed analytics for 60,000 legal entities globally which are available to clients under license, via our Web App, Excel add-in, API or flat-file download.
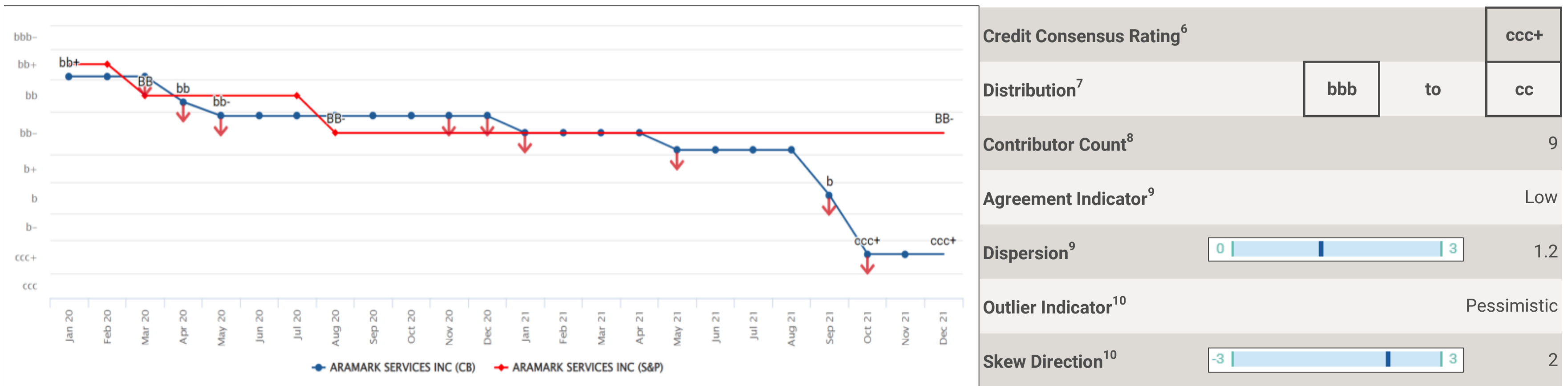
The upper table summarises the number of entities per category with a Credit Consensus Rating, their month-on-month changes in credit distribution, and their transitioning credit quality. Further below is an example of the detailed analytics that are available at an individual entity level.

To understand the creditworthiness of the industries, sectors and entities that matter to you and to be alerted to their changing Credit Consensus Ratings, please email **info@creditbenchmark.com**.

Category	Total	% Publicly Rated[1]	Credit Consensus Distribution - MoM Change[2]							Credit Transition[3]			
			aaa	aa	a	bbb	bb	b	c	↑Imprv	↓Dtrg	Imprv : Dtrg	IG to HY[5]
Financials	8,148	22%	-3	10	-1	2	-14	1	5	5%	3%	1.6 : 1	19
Corporates	18,686	15%	0	2	6	50	-21	-35	-2	7%	4%	1.7 : 1	71
Basic Materials	1,787	14%	0	1	-2	5	0	-2	-2	6%	3%	2.1 : 1	5
Consumer Goods	2,926	11%	0	1	12	-3	-12	-1	3	9%	5%	1.8 : 1	14
Consumer Services	3,698	11%	0	-1	-5	17	-2	-7	-2	8%	5%	1.6 : 1	17
Health Care	928	15%	0	-1	2	4	-8	7	-4	6%	4%	1.6 : 1	1
Industrials	5,337	11%	0	2	-2	15	7	-24	2	7%	5%	1.5 : 1	26
Oil & Gas	1,388	21%	0	0	-3	8	3	-5	-3	7%	2%	3.2 : 1	2
Technology	1,030	20%	0	0	3	5	-9	-1	2	7%	4%	1.8 : 1	4
Telecommunications	385	28%	0	0	0	1	-1	-1	1	3%	3%	1 : 1.1	0
Utilities	1,207	36%	0	0	1	-2	1	-1	1	3%	3%	1.2 : 1	2
UK Corporates	5,451	3%	0	2	-2	15	-15	-1	1	9%	7%	1.3 : 1	32
US Corporates	4,639	33%	0	1	-3	9	34	-36	-5	8%	3%	3 : 1	15
CA Corporates	1,365	13%	0	-2	2	6	-4	-1	-1	5%	2%	2.7 : 1	2
UK Oil & Gas	215	5%	0	0	-1	3	-2	0	0	4%	4%	1.1 : 1	0
US Oil & Gas	502	32%	0	0	-1	4	6	-6	-3	12%	2%	5.5 : 1	7
CA Oil & Gas	166	21%	0	0	-1	2	0	-1	0	8%	1%	7 : 1	0
Construction & Materials	1,187	9%	0	0	-1	-1	18	-16	0	7%	6%	1.1 : 1	5
General Retailers	2,043	8%	0	0	-2	9	-1	-6	0	8%	4%	2.1 : 1	7
Travel & Leisure	775	13%	0	0	-1	4	-3	2	-2	8%	7%	1.2 : 1	5

Sample Corporate - Aramark Services Inc - Consensus Analytics

Credit Benchmark can provide a Credit Consensus Rating for 60,000 legal entities. Aramark Services Inc's associated consensus metrics are displayed below to showcase the level of detail we can provide on any of these 60,000 entities. Aramark Services Inc is categorised as 'Travel & Leisure' within the above aggregated analytics.

Credit Consensus Rating[6]	ccc+
Distribution[7]	bbb to cc
Contributor Count[8]	9
Agreement Indicator[9]	Low
Dispersion[9]	1.2
Outlier Indicator[10]	Pessimistic
Skew Direction[10]	2

% Publicly Rated[1]: The percentage of entities which also hold a public rating from a major credit rating agency.

Credit Consensus Distribution - MoM Change[2]: The net increase or decrease of entities in the given rating category since last update.

Credit Transition[3]: Assesses the month over month observation-level net percentage of improvements and deteriorations.

Ratio[4]: Ratio of Improvments and Deteriorations calculated as Improvements : Deteriorations

IG to HY Migration[5]: The number of entities that have migrated from investment-grade to high-yield since last update.

Credit Consensus Rating[6]: Average Rating across all contributing financial Institutions

Distribution[7]: Best contributed rating to worst contributed rating

Contributor Count[8]: Total number of contributors ("Min" indicates 3-5 contributors)

Agreement Indicator & Dispersion[9]: Both measure how closely packed the consensus range is.

Outlier Indicator & Skew Disperson[10]: Both measure how significant the outliers within the consensus are.

Note: Data collected and released at end of each month takes into account credit risk estimates as at end of previous month.